Apprenticeship Training Tax Credit

The Apprenticeship Training Tax Credit was passed by the Ontario government on December 16, 2004. The tax credit provides businesses with up to $5,000 per year over the first 36 months of training of apprentices in eligible fields ($15,000 maximum). Depending on the size of the business, the refundable tax credit would reimburse employers for 25% or 30% of the cost of wages for eligible apprenticeships.

Eligible expenditures would be salaries and wages paid after May 18, 2004 and before January 2, 2011. The apprenticeship training tax credit applies to all motive power, construction, industrial as well as some service trades. Further information and a list of eligible trades is available on the Ministry of Finance website at:

English: http://www.gov.on.ca/FIN/english/tax/2004/tb04e2.htm

French: http://www.gov.on.ca/FIN/french/tax/2004/tb04f2.htm